

EXAMPLE PAYMENT SCHEDULE

FOR INFORMATIONAL PURPOSES ONLY

INTEREST RATE: **5.00%** SEMIANNUAL PAYMENTS
Length of loan = 20 years STARTING DATE: November 13, 2012
NUMBER OF PAYMENTS: 40 FIRST PAYMENT DATE: May 13, 2013

EXAMPLE ASSESSMENT AMOUNT: **\$10,000.00** PRINCIPAL PAID EACH PAYMENT: **\$250.00**

PAYMENT DATES		PAYMENT AMOUNT	INTEREST PAID	PRINCIPAL PAID	BALANCE
Assessment	November 13, 2012	-	\$0.00	-	\$10,000.00
Payment 1	May 13, 2013	\$500.00	\$250.00	\$250.00	\$9,750.00
Payment 2	November 13, 2013	\$493.75	\$243.75	\$250.00	\$9,500.00
Payment 3	May 13, 2014	\$487.50	\$237.50	\$250.00	\$9,250.00
Payment 4	November 13, 2014	\$481.25	\$231.25	\$250.00	\$9,000.00
Payment 5	May 13, 2015	\$475.00	\$225.00	\$250.00	\$8,750.00
Payment 6	November 13, 2015	\$468.75	\$218.75	\$250.00	\$8,500.00
Payment 7	May 13, 2016	\$462.50	\$212.50	\$250.00	\$8,250.00
Payment 8	November 13, 2016	\$456.25	\$206.25	\$250.00	\$8,000.00
Payment 9	May 13, 2017	\$450.00	\$200.00	\$250.00	\$7,750.00
Payment 10	November 13, 2017	\$443.75	\$193.75	\$250.00	\$7,500.00
Payment 11	May 13, 2018	\$437.50	\$187.50	\$250.00	\$7,250.00
Payment 12	November 13, 2018	\$431.25	\$181.25	\$250.00	\$7,000.00
Payment 13	May 13, 2019	\$425.00	\$175.00	\$250.00	\$6,750.00
Payment 14	November 13, 2019	\$418.75	\$168.75	\$250.00	\$6,500.00
Payment 15	May 13, 2020	\$412.50	\$162.50	\$250.00	\$6,250.00
Payment 16	November 13, 2020	\$406.25	\$156.25	\$250.00	\$6,000.00
Payment 17	May 13, 2021	\$400.00	\$150.00	\$250.00	\$5,750.00
Payment 18	November 13, 2021	\$393.75	\$143.75	\$250.00	\$5,500.00
Payment 19	May 13, 2022	\$387.50	\$137.50	\$250.00	\$5,250.00
Payment 20	November 13, 2022	\$381.25	\$131.25	\$250.00	\$5,000.00
Payment 21	May 13, 2023	\$375.00	\$125.00	\$250.00	\$4,750.00
Payment 22	November 13, 2023	\$368.75	\$118.75	\$250.00	\$4,500.00
Payment 23	May 13, 2024	\$362.50	\$112.50	\$250.00	\$4,250.00
Payment 24	November 13, 2024	\$356.25	\$106.25	\$250.00	\$4,000.00
Payment 25	May 13, 2025	\$350.00	\$100.00	\$250.00	\$3,750.00
Payment 26	November 13, 2025	\$343.75	\$93.75	\$250.00	\$3,500.00
Payment 27	May 13, 2026	\$337.50	\$87.50	\$250.00	\$3,250.00
Payment 28	November 13, 2026	\$331.25	\$81.25	\$250.00	\$3,000.00
Payment 29	May 13, 2027	\$325.00	\$75.00	\$250.00	\$2,750.00
Payment 30	November 13, 2027	\$318.75	\$68.75	\$250.00	\$2,500.00
Payment 31	May 13, 2028	\$312.50	\$62.50	\$250.00	\$2,250.00
Payment 32	November 13, 2028	\$306.25	\$56.25	\$250.00	\$2,000.00
Payment 33	May 13, 2029	\$300.00	\$50.00	\$250.00	\$1,750.00
Payment 34	November 13, 2029	\$293.75	\$43.75	\$250.00	\$1,500.00
Payment 35	May 13, 2030	\$287.50	\$37.50	\$250.00	\$1,250.00
Payment 36	November 13, 2030	\$281.25	\$31.25	\$250.00	\$1,000.00
Payment 37	May 13, 2031	\$275.00	\$25.00	\$250.00	\$750.00
Payment 38	November 13, 2031	\$268.75	\$18.75	\$250.00	\$500.00
Payment 39	May 13, 2032	\$262.50	\$12.50	\$250.00	\$250.00
Payment 40	November 13, 2032	\$256.25	\$6.25	\$250.00	\$0.00
Total Paid =		\$15,125.00	\$5,125.00	\$10,000.00	